## BlueRock Diamonds PLC ('BlueRock' or the 'Company') Recovery of Three Large Gem Quality Stones

BlueRock Diamonds PLC, the AIM listed diamond producer, which owns and operates the Kareevlei Diamond Mine ('Kareevlei') in the Kimberley region of South Africa, is pleased to announce the recovery of three gem quality stones of 10.6 carats, 9.8 carats and 8.4 carats.

**BlueRock Executive Chairman, Mike Houston, said,** "I am very encouraged by the recovery of these three high value gem quality stones following on from the sale in January 2021 of a 14.8 carat stone for USD167,000. The average price that we have received for the first two months of 2021 was an excellent USD423 per carat and I look forward to updating the market on the results of the March tender, when we publish our quarterly report in early April."

## Top five Kareevlei diamonds by value to date

Date Recovered	Carats	Sales Value USD	Value per carat USD
October 2019	20.7	236,000	11,400
February 2019	24.9	190,000	7,900
December 2020	14.8	167,000	11,000
July 2019	12.2	105,000	8,600
September 2020*	12.1	104,000	8,600

<sup>\*</sup> based on valuation as sold as part of a parcel.

Market Abuse Regulation (MAR) Disclosure - Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

## **ENDS**

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## Notes to editors:

BlueRock Diamonds is an AIM-listed diamond producer which operates the Kareevlei Diamond Mine near Kimberley in South Africa which produces diamonds of exceptional quality and ranks in the top ten in the world in terms of average value per carat. The Kareevlei licence area covers 3,000 hectares and hosts five known diamondiferous kimberlite pipes with a combined inferred resource of 10.4 million tonnes / 516,200 carats (February 2021); based on its planned production of 1 million tonnes per annum, this provides a minimum 10-year life of mine.